

NOTE: This is a direct translation of a valid legal document as submitted to the Court of First Instance of Athens, Greece in greek.

Statute of civil non-profit company
“LIBRE SPACE FOUNDATION CIVIL NON-PROFIT COMPANY”

In Athens today 13th of January 2015 the undersigning:

- 1) Ioannis Giannelos
- 2) Agisilaos Zissimatos
- 3) Eleytherios Kosmas
- 4) Dimitrios Papadeas
- 5) Pierros Papadeas
- 6) Matthaïos Papamathaiou
- 7) Nikolaos Roussos
- 8) Vasileios Tsiligiannis
- 9) Ioannis Charitopoulos

We agreed, stipulated, accepted and con-scribed to the following:

Company Establishment

Under the following convention we hereby establish a non-profit charitable civil company as determined by Article 784 of the Civil Code of Greece, which is governed by the relevant provisions on companies of the Civil Code of Greece and by the following statutes:

Article 1 – Naming

The name of the company is Libre Space Foundation and it's distinctive title is “LSF”.

Article 2 – Location

The Municipality of Athens is stated as the base of the company. The company is allowed to establish annexes anywhere else, either in Greece or abroad, following a resolution of the members, if it so warranted in order to realize it's stated pursued objectives.

Article 3 – Objectives & Means

Objectives of the company are the development and promotion of space technologies using Free Software, Open Hardware and Open Content.

The company through its actions aims to promote innovation in the following horizontal areas of society:

- Technology
- Culture
- Education
- Physical Sciences

More particularly the objectives have to be around the following thematic axes:

- Software. For the objectives of Libre Space Foundation such actions are related to Free Software, and are mainly focused in:
 - Development of software and web applications
 - Publicity and promotional activities
 - Encouragement of participation and to contribution to international Free Software projects
- Hardware. For the objectives of Libre Space Foundation such actions are related to Open Hardware, and are mainly focused in:
 - Development of Open Hardware projects and necessary software.
 - Construction of Open Hardware projects.
 - Public availability of Open Architecture equipment designs in accordance to international laboratory standards.
- Content. For the objectives of Libre Space Foundation such actions are related to Open Content and Data, and are mainly focused in:
 - Development of Open Content tools, as Creative Commons.
 - Collection, creation and distribution of Open Content and Data related to space technologies.
- Network. For the objectives of Libre Space Foundation such actions are related to Free and Open Content and are mainly focused in:
 - Development, creation and administration of Open Architecture networks.
 - Promotion of such networks.
 - Partnership of such networks with similar technological networks.

Additional objectives of the Libre Space Foundation are:

- The contact, solidarity, unity, and cooperation of individuals, institutions, and communities for the conservation and enhancement of the stated thematic axes.
- The organization of education and other activities (such us seminars, conferences, meetings, publications, etc) promoting the stated thematic axes.
- The promotion of social participation and youth initiatives, cooperating with institutions and networks foreign and domestic engaging in fields of technology, culture and social contribution.
- The support, promotion and implementation of educational, cultural, athletic, humanitarian and environmental programs subsidized or not.
- Contribution to the popularization of space technologies.
- Highlighting the social role and benefits of Free Software, Open Hardware and Open

Content/Data projects.

The above stated indicative objectives will be realized with the following stated indicative means:

- Promotes the development of relations and cooperates, with government and public services, local authorities, other Networks with similar objectives, Greek and International organizations and non-government organizations, organizations of study and protection of the scientific, cultural and natural heritage and any other relevant and adequate party to realize it's objectives.
- Provides support and information to societies/institutions
- Creates libraries, electronic databases and conducts meetings, lectures, educational seminars, festivals, excursions, etc.
- Establishes committees or working groups by scientists and other experts willing to provide services on the above stated axes.
- Publishes newsletters (in paper or digital form) and materials and publishes websites.
- Provides promotional material (remunerated or gratis) to promote it's objective thematic axes.
- Participates in International, Greek, or Local events (conferences, councils, seminars, exhibitions, festivals etc) related to it's objectives or organizes similar events in Greece and abroad.
- Develops any other activity related to it's objectives.
- Provides technical support of FOSS applications, Open Content, Open Hardware.
- Uses any other appropriate means for it's objectives
- Participates in and implements National, subsidized, European and international programs.

Article 4 – Duration

The duration of the company is stated as indefinite and starts from the publication of the present document to the appropriate Court of First Instance.

Article 5 – Capital

The register capital is stated as 900 euros, which is deemed necessary to address it's needs. The above stated amount shall be covered equally by all members, namely 100 euros each. This statute is conclusive evidence for the above stated payment of funds. The members are not obliged in to increase the above funding, nor complementing to supplement it in case of decrease of value.

Article 6 - Funding and Expenses

Company's funds in addition to the contribution of its members are exceptional aid, grants, funding, donations, or donations of its members or any third party, natural or legal person, whether public or private body, any government or other (government or non-government organizations, in and out of the European Union) grants, and any other asset it may acquire during its operation.

Other funds are the revenues for any kind of service, sale of publications, software, hardware and other products, seminar and training tuitions of any form, consultancy, handling of research, realization of events, and any other revenue for any reason and by any source provided its admission is not contrary to the objectives of the company and the current provisions of the law.

All proceeds from the funds of the company are allocated for the attainment of its objectives.

The company spends on operating costs, on the acquisition or leasing of operation spaces and infrastructure (including but not limited to furniture, electronic, networking, computational, and mechanical equipment), for professional fees and other workers, for organization and promotion of public relationships and the company products, for participation in conferences, seminars and events in Greece or abroad etc and in general to any activity promoting the objectives of the company.

The members providing professional services to the company and anyone employed in it permanently following a related Board decision, may receive appropriate payment or compensation in event they incurs in expenses (p.e. traveling to conferences, events etc) following a related Board decision.

The above provision doesn't conflict with the key obligation of the partners to voluntarily contribute to the activities of the company, nor to the objective of promoting volunteering.

Article 7 - Rights and obligations of members

Members have the following rights:

- To participate in the Board with the right to speak and vote.
- To participate in company activities.
- To be informed in the process of corporate affairs prior to any Board meeting and at any other time upon reasoned written request to the Chairman, undersigned by at least two other members.

Members have the following obligations:

- To participate in regular and contingent Board meetings
- To contribute with their experience, knowledge and personal work (if deemed required) to the promotion of company objectives, without always being rewarded, in accordance to the intended objective of the promotion of volunteering

Members since the company constitutes a non-profit legal person (according to Article 784

of the Civil Code) can be hold liable up to the amount of their above stated contributions, 100 euros, which they undertake interest free in case of termination of the company or their departure from the company, not being eligible in any kind of profit distribution, capitals or interest.

Members that unjustifiably fail to contribute to the promotion of company objectives, are expelled by the company by decision of the Board, by enhanced majority (of 4/5 the members).

Article 8 - Non-transferable and non-inheritable

The member status is non-transferable and non-inheritable. Beneficiaries of the members have absolutely no entitlement to the company.

Article 9 - New members

New members can join the company in case some of the members withdraw, decease, bankrupt, placed under legal guardianship etc or if proposed by at least two members.

New members must fully endorse the principles and objectives of the company and the terms of this statute, to have established zeal for the above or to have accomplished particular work directly related to the objectives of the company and only following their written application and following related decision of the Board, decided on a 9/10 enhanced majority of all members.

In case of registering new members the amount of their inclusion will be determined by the Board.

Article 10 - Honorary and Apprentice members

Persons with special contributions to the promotion of free software / software open source, open data, open standards and or technological infrastructures in space technologies can be honored, following a decision of the absolute majority of the members, as an honorary member, providing them possibility of participation in the activities and meetings of the company, with consultative right of appeal, without voting rights. The same position can be receive for persons wishing to join the company in the future and for two years called apprentice members.

Article 11 - Administration-Chairman's Responsibilities

The administration of the company is exercised the Chairman, who manages and represents

the company in accordance to this statute. The management of all company affairs and the representation of the company is defined by the Board in it's first meeting for a duration of one year.

The Chairman has the right to represent the company to third parties in general, each kind and degree of Court, public services and organizations, local authorities, tax authorities, banks, and any natural or legal person, bounding it by his signature in any document or securities and pays or collects any amount for the company.

The Chairman attends and decides all company operations managing financial and administrative aspects.

Article 12 - Responsibilities of the Board

The Board of the company is the only entity authorized to decide:

- For selecting the Chairman and the Vice Chairman.
- For amendments of the statutes.
- For approving the fiscal year budget.
- For approving new members or expulsion of them.
- For any other case directly stated in the present statute.

Article 13 - Converge - Formalities - Majorities of the Board

The Management Board mandatory converges by the Chairman twice a year minimum, the first three months from the end of each fiscal year and the second not later than six months, extraordinary meeting by the Chairman or by at least two partners.

The converge is called by sending a register letter to members or other appropriate electronic means ensuring timestamp and acknowledgment of reception, three (3) business days prior to the meeting date. This stated wording is not deemed necessary if the members are all present after simple notification or due urgency decided otherwise notice.

The Management Board shall act by absolute majority of all it's members, except if specifically prescribed another majority of the provision of this.

Article 14 - Fiscal Year

The duration of the fiscal year is defined as annual, starting from January the 1st and finishing the 31st of December of each year. The company keeps books and records as determined my Law, and minutes of the Board meetings. The revenue and expenses of the company are to be posted on the internet in the first quarter of the year at the end of the fiscal year.

Article 15 - Profit Allocation

Profits from the overall activity of the company remaining after deducting each expense, and damage corporate liabilities and any statutory depreciation, ie net profit, is never distributed to members, but is reserved available throughout the duration of the company serving only the objectives of the company.

Article 16 - Establishment Expenses

Realized and realizable costs of it's establishment and the amendments to the statutes are recognize as company expenses.

Article 17 - Member Departure

In case of departure or dismissal of a member the company continues among the rest members.

In order not to raise compensation claims by the company against an outgoing partner, for damage or loss it might suffer the departure must be communicated to the company one month prior by reasoned statement.

Article 18 - Death - Guardianship etc

Death, placement under legal guardianship or bankruptcy of a partner does not affect the company which continues among the remaining members.

Article 19 – Clearance

The company if solve in any way is any way is automatically liquidated, as liquidator is appointed I. Giannelos. Assets fixed or mobile which will remain, as above stated will be transferred to a person or legal entity existing or to be set up that he will indicate.

Article 20 - Legal Entry

For what is not provided from this statute on the operation of the company, the provisions of the Articles 741-784 of the Greek Civil Code are applied.

Article 21 – Publication

For the publicity of this statute, this will be published, according to law, registrant in the relevant books of the Chamber of Commerce and Industry.

In witness of the statement this is published in fourteen (14) copies, read out and undersigned by the members. Of all the undersigned copies one will be submitted to the relevant tax authorities, one will be submitted for publication and to will remain in file, the remaining to each party here to.

Parties

- 1) I Gianelos <signed>
- 2)A Zissimatos <signed>
- 3) E Kosmas <signed>
- 4) D Papadeas <signed>
- 5) P Papadeas <signed>
- 6) M Papamatheou <signed>
- 7) N Roussos <signed>
- 8) V Tsiligiannis <signed>
- 9) I Charitopoulos <signed>